U.S. Department of Justice



United States Attorney District of New Hampshire

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PRESS RELEASE For Immediate Release January 13, 2005 Thomas P. Colantuono
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Woman Pleads Guilty to Three Counts of Bank Fraud

Contact:

CONCORD -- United States Attorney Thomas Colantuono, Gerry Madden, the Chief of Police in Concord, New Hampshire, Wayne Preve, the Chief of Police in Epsom, New Hampshire, and Kenneth Kaiser, the Special Agent-in-Charge of the Boston Division of the FBI, announced that Patricia Taylor pleaded guilty to three counts of bank fraud.

During a court hearing in United States District Court earlier this afternoon, Taylor admitted that she purchased a \$15.00 Treasure's Check from a federally insured bank, Peninsula Bank, in Maryland, that she altered the check to make it appear as though it was worth \$375,000 and that she used it in an attempt to purchase a home in Epsom, New Hampshire. Taylor also acknowledged that she deposited checks totaling more than \$400,000 to a bank account she opened at a branch office Granite Bank in Concord, New Hampshire, knowing that there were insufficient funds in the accounts from which the checks were written, and that she used the falsely inflated balance of the account to withdraw approximately \$5,000.00 in cash from the account. Taylor also admitted that she purchased \$10.00 Treasurer's Check from Peninsula Bank, that she altered the check to make it appear as though it was worth \$7,600 and that she used it to pay a moving company that transported her personal property from Maryland to New Hampshire.

When Taylor is sentenced by U.S. District Court Judge Joseph A. DiClerico on April 14, 2005, she could receive a prison term of up to 30 years and be fined \$1,000,000 for each offense.

After Taylor's hearing was completed, U.S. Attorney Colantuono pledged that he "will continue to aggressively prosecute anyone who steals or attempts to steal money from federally insured banks in New Hampshire."